

Cost Savings from Operations

Final Total Budget for Expenditures	\$8,931,767	
Actual Expenditures	<u>\$7,967,056</u>	
Gross Cost Savings	\$964,711	\$964,711

Less: Rebudgets

GF-Bohrer-Branch Lib Materials	\$3,852	
GF-Brown Trust/Large Print	\$32,912	
GF-Undesignated Gift	\$88,495	
GF-3M/SAM Base System - FofL donation	\$16,244	
GF-West Branch Adult materials - FofL donation	\$43,770	
GF-Special Events	\$17,200	
GF-Youth Materials	<u>\$27,342</u>	
Walmart Grant - has rev offset	\$8,082	
IOLS Fund/Lynx consortium funds	\$266,094	
Hillcrest Fiber Connectivity	<u>\$75,000</u>	
Total Rebudgets	\$578,991	(\$578,991)

Unadjusted Cost Savings \$385,720

<u>Other Adjustments</u>	<u>Budget Exp.</u>	<u>Actual Exp.</u>	<u>Net Cost Sav.</u>	
Health	\$728,726	\$540,049	\$188,677	Citywide adjustment
Personnel	\$122,340	\$103,963	\$18,377	Incentive packages
Library Grants	\$18,900	\$9,448	\$9,452	Revenue offset
Total Other Adjustments	\$869,966	\$653,460	\$216,506	(\$216,506)

Net Adjusted Cost Savings \$169,214

Revenue Gains from Operations

Final Total Budget for Revenues	\$740,674	
Actual Revenues	<u>\$633,127</u>	
Gross Revenue Gains	(\$107,547)	(\$107,547)
Less: Rebudgets		
Walmart Grant - has expense offset	\$8,082	
Total Rebudgets	\$8,082	(\$8,082)

Unadjusted Revenue Gains (\$107,547)

<u>Other Adjustments</u>	<u>Budget</u>	<u>Actual</u>	<u>Net Gain</u>	
Library Grants	\$18,900	\$11,613	(\$7,287)	Dedicated funding
Total Other Adjustments	\$18,900	\$11,613	(\$7,287)	\$7,287

Net Adjusted Revenue Gains (\$100,260)

Net Tax Support Savings

Unadjusted Net Tax Support Savings \$278,172

Adjusted Net Tax Support Savings \$68,953